

CAD IT: CLARIFICATION ON PRESS NEWS

Following the recent news from the press, CAD IT confirms that a business improvement for the current financial year can be expected, on the wake of positive perspectives related to the development of the foreign sector. However, the market remains highly volatile and, therefore, it is quite difficult to formulate an accurate forecast.

Moreover, CAD IT confirms that the trend detected for the first part of 2010 has continued in the last quarter of the year. That means that the value of production for 2010 can be expected to amount to approximately € 52 million, with EBITDA ranging from € 4 and 4.5 million, and EBIT being between € 0.5 and 1 million.

In addition, CAD IT points out that it is impossible to evaluate dividends at this stage because their amount and distribution, or the lack of it, should be agreed upon by the Board of Directors meeting that is going to be held on 11th March 2011.

THE CAD IT GROUP

CAD IT is at the head of a group that represents one of the most dynamic organisations in the Italian Information Technology sector.

The group aims its operations at the banking-insurance sector, the business world and public administration, and has been offering software solutions, maintenance, customizing, integration and other correlated services, from application management to outsourcing and consulting to training for over 30 years.

The CAD IT Group, with head offices in Verona, operates in Italy through its own branches and associated companies in Milan, Rome, Prato, Bologna, Padua and Mantua.

CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a programme which completely manages all functions connected to the negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by the majority of Italian banking outlets.

In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.

Solutions for Public Administration is the most recent sector but one which capitalises the Group's traditional skills, such as its twenty-year experience in the development of systems for the computerisation of public bodies.

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