

## **SIGNED THE NEW CONTRACT FOR THE SUPPLY OF IT SERVICES TO EQUITALIA GROUP'S COMPANIES**

**The contract is worth of Euro 13.3 million.**

**The supply and therefore the financial impact on the CAD IT Group balance will have a duration of  
24 months.**

CAD IT S.p.A., software and services provider company quoted in the STAR segment of Borsa Italiana, hereby announces that Equitalia S.p.A., nearing the expiry of the standing agreement with CAD IT at 31 December 2010, has signed with the latter a new contract in order to provide the continuity of the supply of IT services to Equitalia Group's Companies.

Following the tax collection system reform introduced by Article 3, Leg. Dec. no 203 of 25<sup>th</sup> September 2005, the national concession system for tax collection was abolished and the tax service was then granted to the Tax Office responsible, under a private monopoly scheme, through Equitalia S.p.A.

The new contract involves application management services including corrective and evolutionary maintenance and activation of tax collection software procedures used by Collection Agencies.

The contract is worth a total of Euro 13.3 million. The duration and consequently the financial impact that it will give rise to is for 24 months as of 1<sup>st</sup> January 2011.

Following the signature of this contract, the business line "tax collection" is estimated to grow, in terms of sales, of about Euro 1.5 million (+25%) in 2011 compared to 2010.

## THE CAD IT GROUP

*CAD IT is at the head of a group that represents one of the most dynamic organisations in the Italian Information Technology sector.*

*The group aims its operations at the banking-insurance sector, the business world and public administration, and has been offering software solutions, maintenance, customizing, integration and other correlated services, from application management to outsourcing and consulting to training for over 30 years.*

*The CAD IT Group, with head offices in Verona, operates in Italy through its own branches and associated companies in Milan, Rome, Prato, Bologna, Padua and Mantua.*

*CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a programme which completely manages all functions connected to the negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by the majority of Italian banking outlets.*

*In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.*

*Solutions for Public Administration is the most recent sector but one which capitalises the Group's traditional skills, such as its twenty-year experience in the development of systems for the computerisation of public bodies.*

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